

BLACKHAWK ARCHERS OF LA CROSSE WISCONSIN, INC.
ANNUAL MEETING – FEBRUARY 24, 2013
LA CROSSE ARCHERY
ONALASKA, WI

Present at the meeting, Jon & Holly Powell, Keith & Laura Rosenthal, Ron & Betty Schmidt, Justin Jensen, Larry & Jeannie Smith, John & Logan Robison, Dave & Darcy Halvorson, Dan Dahle, Anthony Schmidt.

Meeting was called to order by President Jon Powell. The 2012 meeting minutes were reviewed and Dave Halvorson made a motion to accept the minutes, seconded by John Robison. Motion passed.

Jon Powell presented the President's Report

Briefly reviewed the prior year's improvements to the clubhouse and roof. The primary goals for 2013 is to increase membership (in 2012 17 new members were added) and acquire needed 3D targets. There was extended discussion regarding options for a membership drive and to distribute membership posters. Dave Halvorson volunteered to stuff and stamp membership mailers. Keith & Laura Rosenthal would get the mailers prepared and then contact the volunteers to stamp & prepare the mailers for post.

Laura Rosenthal presented the Treasurer's Report (refer to attached report). Annual balances, and profit & loss statement for 2012. Laura Rosenthal stated that the conversion of the accounts from Union State Bank to Altra Federal Credit Union would be completed in 2013. Keith Rosenthal made a motion to accept the treasurer's report, seconded by Betty Schmidt. Motion passed.

Discussion then moved to the state of the grounds and the club.

- A rail needs to be installed on target #7 to prevent falling.
- Need to keep an eye on trimming on the trails and maintaining the trails
- Workdays were set for March 22 April 6, 13, 20 & 26th (the first 3D is on the 27th) and August 9th prior to the last 3D shoot. Saturday workdays are from 8am – noon, and the Friday workdays are from 4/4.30 until the range is completely set up.
- There will be a 6 week league on Wednesday evenings 5-6 pm from May 15 through June 26th. League will cost \$10. Each week they will alternate between each side of the course.
- There was a motion by Anthony Schmidt, seconded by Keith Rosenthal that we provide a 3D shoot for 4H on Sunday April 14th. Motion passed.
- June 1st there will be the State Open Shoot. It is a 2 day shoot, 20 targets
- Dan Dahle made a motion to offer two \$50 gift cards as a drawing for those who work at the 3D's and workdays. Each entrant would receive a ticket for each hour of working for the club and each ticket would be for a chance to win one of the gift cards. Anthony Schmidt seconded the motion. Motion passed.
- Ron Schmidt updated all about the WCFAL – it is now following NFAA scoring guidelines for the animal targets.

Finally, election of officers: The officer is listed followed by the first nominator & second nominator. All passed as nominated.

SUMMER LEAGUE CAPTAIN: Dan Dahle by Keith Rosenthal and Jon Powell

RANGE CAPTAIN A: Ron Schmidt by Betty Schmidt and Keith Rosenthal

RANGE CAPTAIN B: John Robison by Jon Powell and Ron Schmidt

SECRETARY/TREASURER: Laura Rosenthal by Jon Powell and Larry Smith

VICE PRESIDENT: DAVE HALVORSON by Ron Schmidt and Betty Schmidt

PRESIDENT: JON POWELL by Laura Rosenthal and Ron Schmidt

By unanimous decision Jeannie Smith is most supreme Queen of Blackhawk Concessions!

Motion by Dan Dahle, Second by Dave Halvorson to Adjourn. Motion passed.

BLACKHAWK TREASURER'S REPORT EFFECTIVE 12/31/2012

Checking Account Balances:

USB Checking January 1, 2012 \$3,659.69
 USB Checking December 31, 2012 \$849.56
 Altra Checking May 15, 2012 \$5.00 - opened
 Altra Checking December 31, 2012 \$2,174.91

Money Market/Savings Account Balances:

USB Money Market January 1, 2012 \$11,094.90
 USB Money Market December 31, 2012 \$6,119.86
 Altra Savings May 15, 2012 \$5.00 - opened
 Altra Savings December 31, 2012 \$5.00

Real Estate Taxes:

2008: \$1,629.64
 2009: \$1,619.24
 2010: \$1,648.68
 2011: \$1,656.80
 2012: \$1,661.82

Membership

YEAR	2008	2009	2010	2011	2012
FAMILY/LIFE MEMBERSHIPS	62	60	47	38	35
INDIVIDUAL MEMBERSHIPS	30	40	31	20	23
YOUTH MEMBETRSHIPS	2	1	2	0	2
CORPORATE MEMBERSHIPS	5	7	3	1	2
TOTAL MEMBERSHIPS	99	108	83	59	62

Blackhawk Archers of La Crosse Wisconsin, Inc.
Profit & Loss Detail
 January through December 2012

Type	Date	Num	Name	Memo	Amount	Balance
Ordinary Income/Expense						
Income						
Concession Income						
General Journal	2/23/2012	17		AUG 2011 CONCESSION INCOME	103.00	103.00
Deposit	5/2/2012			APRIL 3D	174.25	277.25
General Journal	7/2/2012	2012-016		CONCESSIONS WCFAL	197.00	474.25
General Journal	8/14/2012	2012-017			236.00	710.25
Total Concession Income					710.25	710.25
Interest Income						
Deposit	4/30/2012			Interest	1.70	1.70
Deposit	5/31/2012			Interest	1.30	3.00
Deposit	6/30/2012			Interest	1.21	4.21
Deposit	7/31/2012			Interest	1.34	5.55
Deposit	8/31/2012			Interest	1.30	6.85
Deposit	9/30/2012			Interest	1.17	8.02
Deposit	10/31/2012			Interest	1.38	9.40
Deposit	11/30/2012			Interest	1.26	10.66
Deposit	12/31/2012			Interest	1.30	11.96
Total Interest Income					11.96	11.96
Membership Fee Income						
General Journal	2/23/2012	17		AUG 2011 MEMBERSHIP INCOME	100.00	100.00
General Journal	3/19/2012	24			540.00	640.00
General Journal	3/19/2012	2012-001			70.00	710.00
General Journal	3/26/2012	2012-002		MARCH 3D	60.00	770.00
General Journal	3/26/2012	2012-002		MARCH 3D	110.00	880.00
General Journal	3/29/2012	2012-003			70.00	950.00
General Journal	4/27/2012	2012-005		SALE OF 3D TARGETS	200.00	1,150.00
Deposit	5/2/2012			APRIL 3D	60.00	1,210.00
General Journal	6/2/2012	2012-012		MEMBERSHIP	245.00	1,455.00
General Journal	6/26/2012	2012-015			30.00	1,485.00
Deposit	7/2/2012			Deposit	30.00	1,515.00
Deposit	7/10/2012			Deposit	40.00	1,555.00
General Journal	8/14/2012	2012-017			100.00	1,655.00
Deposit	9/30/2012			MEMBERSHIP	380.00	2,035.00
Total Membership Fee Income					2,035.00	2,035.00
Miscellaneous Income						
General Journal	5/15/2012	2012-007		INITIAL DEPOSIT FROM ROSENTHAL	10.00	10.00
General Journal	5/25/2012	2012-013			0.53	10.53
General Journal	5/25/2012	2012-013			0.65	11.18
General Journal	5/25/2012	2012-014			0.31	11.49
General Journal	5/25/2012	2012-014			0.65	12.14
Total Miscellaneous Income					12.14	12.14
Shoot Income						
General Journal	2/23/2012	17		AUG 2011 SHOOT INCOME	355.00	355.00
General Journal	3/26/2012	2012-002		MARCH 3D	415.00	770.00

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Deposit	5/2/2012			APRIL 3D	665.00	1,435.00
General Journal	6/2/2012	2012-011		FIELD SHOOT 060212	135.00	1,570.00
General Journal	7/2/2012	2012-016		WCFAL SHOOT REGISTRATIONS	75.00	1,645.00
General Journal	8/14/2012	2012-017			495.00	2,140.00
Total Shoot Income					2,140.00	2,140.00
Summer League Income						
Deposit	6/4/2012			Deposit	110.00	110.00
Total Summer League Income					110.00	110.00
Total Income					5,019.35	5,019.35
Cost of Goods Sold						
Concession Expense						
Check	3/19/2012	1947	Jean Smith	CONCESSIONS 2012	54.75	54.75
Check	3/24/2012	1948	Jon Powell	CONCESSIONS 2012	85.39	140.14
General Journal	3/26/2012	2012-002		MARCH 3D	-160.00	-19.86
Check	4/5/2012	1981	Hansen's IGA		241.63	221.77
Check	5/10/2012	1961	Hansen's IGA		33.61	255.38
Check	6/2/2012	1983	Jon Powell	FIELD SHOOT 06/02/12	24.10	279.48
Check	6/2/2012	1984	Jean Smith	FIELD SHOOT 06/02/12	84.52	364.00
Bill	6/30/2012	200817	Hansen's IGA		106.85	470.85
General Journal	8/14/2012	2012-018		Shoot Start Cash - Redeposit	-230.00	240.85
Check	8/15/2012	1003	Hansen's IGA	SHOOT FOOD	45.35	286.20
Check	9/15/2012	1006	Hansen's IGA		37.82	324.02
Total Concession Expense					324.02	324.02
Shoot Expense						
General Journal	8/14/2012	2012-018		Shoot Start Cash - Redeposit	-400.00	-400.00
Total Shoot Expense					-400.00	-400.00
WCFAL Shoot Expense						
Check	5/22/2012	1963	WCFAL	Annual Dues	50.00	50.00
Total WCFAL Shoot Expense					50.00	50.00
Total COGS					-25.98	-25.98
Gross Profit					5,045.33	5,045.33
Expense						
Bank Fees						
General Journal	5/15/2012	2012-008		NEW MEMBER FEE - ALTRA	5.00	5.00
General Journal	5/22/2012	2012-009		DELUXE CHECK FEES	17.00	22.00
Check	8/31/2012			Service Charge	1.00	23.00
Check	9/30/2012			Service Charge	0.50	23.50
Total Bank Fees					23.50	23.50
Business Expenses						
Business Registration Fees						

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Type	Date	Num	Name	Memo	Amount	Balance
Check	7/31/2012	1001	WI DFI	annual registration	10.00	10.00
Total Business Registration Fees					10.00	10.00
Total Business Expenses					10.00	10.00
Miscellaneous Expense						
Check	3/19/2012	1945	Laura Rosenthal	Gas for trip to Excelsior	90.55	90.55
Check	4/3/2012	1950	Coulee Archers	membership	25.00	115.55
Total Miscellaneous Expense					115.55	115.55
Operations						
Postage, Mailing Service						
Check	4/4/2012	1959	USPS	100 STAMPS WINTER MAILER & SENDING	46.10	46.10
Total Postage, Mailing Service					46.10	46.10
Supplies						
Check	7/1/2012	1968	Jean Smith	NFAA Targets	169.22	169.22
Total Supplies					169.22	169.22
Website Expense						
Check	9/1/2012	1005	QTH.com	ANNUAL RENEWAL	59.40	59.40
Total Website Expense					59.40	59.40
Total Operations					274.72	274.72
Other Types of Expenses						
Insurance - Liability, D and O						
Check	2/23/2012	1942	Sadler	2012 COVERAGE	525.20	525.20
Total Insurance - Liability, D and O					525.20	525.20
NFAA/WAA/WCFAL Membership Fees						
Check	4/4/2012	1958	WCFAL	WFAA FEES	15.00	15.00
Check	4/4/2012	1957	NFAA	NFAA CHARTER	25.00	40.00
Total NFAA/WAA/WCFAL Membership Fees					40.00	40.00
Property Insurance						
Check	3/7/2012	1943	Mt. Morris Mutual	POLICY #CPP88790	460.00	460.00
Total Property Insurance					460.00	460.00
Total Other Types of Expenses					1,025.20	1,025.20
Real Estate Taxes						
Check	2/23/2012	1941	La Crosse County T...	2011 RE Tax	1,656.80	1,656.80
Total Real Estate Taxes					1,656.80	1,656.80
Repairs & Maintenance & Bales						
Check	3/17/2012	1982	Jon Powell	BALE BANDING	200.45	200.45
Check	3/19/2012	1944	American Excelsior	replacement bales	1,142.19	1,342.64
Check	3/24/2012	1949	Jon Powell	PARTS FOR GAS GRILL	7.43	1,350.07

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Type	Date	Num	Name	Memo	Amount	Balance
General Journal	3/29/2012	2012-004		SUMMERFELD BALE REIMBURSEMENT	-162.00	1,188.07
Check	5/7/2012	1962	Ron Schmidt		148.44	1,336.51
Check	8/1/2012	1002	DAN DAHLE	PAINT	27.40	1,363.91
Check	8/10/2012	1004	DAN DAHLE	PAINT	39.62	1,403.53
Total Repairs & Maintenance & Bales					1,403.53	1,403.53
Utilities						
General Journal	1/19/2012	22		XCEL	8.68	8.68
General Journal	2/16/2012	23		XCEL	8.68	17.36
Bill	3/16/2012	52-6930052-9	Xcel Energy		8.68	26.04
Bill	4/16/2012	5269300529	Xcel Energy		10.58	36.62
Check	5/18/2012	ACH	Xcel Energy		10.36	46.98
Check	6/18/2012	ACH	Xcel Energy		15.39	62.37
Bill	7/16/2012	5269300529	Xcel Energy	AUG 2012	18.56	80.93
Check	7/17/2012	ACH	Xcel Energy		15.09	96.02
Bill	8/15/2012	5269300529	Xcel Energy	SEP	16.95	112.97
Bill	9/15/2012	5269300529	Xcel Energy	OCT 2012	9.17	122.14
Bill	10/15/2012	5269300529	Xcel Energy	NOV 2012	8.68	130.82
Bill	11/14/2012	5269300529	Xcel Energy	DEC 2012	8.68	139.50
Bill	12/18/2012	5269300529	Xcel Energy	JANUARY 2013	8.68	148.18
Total Utilities					148.18	148.18
Total Expense					4,657.48	4,657.48
Net Ordinary Income					387.85	387.85
Net Income					387.85	387.85

Blackhawk Archers of La Crosse Wisconsin, Inc.

Balance Sheet

As of December 31, 2012

02/10/13

Accrual Basis

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Altra Checking 279689 84	2,174.91
Altra Savings 279689 00	5.00
USB Checking 372007	849.56
USB Money Market 601623	6,119.86
Total Checking/Savings	<u>9,149.33</u>
Total Current Assets	9,149.33
Fixed Assets	
Buildings - Clubhouse	16,089.52
Furniture and Equipment	3,334.31
Land - Operating	89,100.00
Total Fixed Assets	<u>108,523.83</u>
TOTAL ASSETS	<u>117,673.16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8.68
Total Accounts Payable	<u>8.68</u>
Total Current Liabilities	<u>8.68</u>
Total Liabilities	8.68
Equity	
Opening Balance Equity	117,182.48
Retained Earnings	-15.85
Net Income	497.85
Total Equity	<u>117,664.48</u>
TOTAL LIABILITIES & EQUITY	<u>117,673.16</u>