

BLACKHAWK ARCHERS OF LA CROSSE WISCONSIN, INC.
ANNUAL MEETING MINUTES 02/02/2019

The meeting was held at La Crosse Archery in Onalaska, Wisconsin at 4:30 pm on February 2, 2019. Present: Ron and Betty Schmidt, Keith and Laura Rosenthal, Jon Powell, Anthony Schmidt.

The group reviewed the 2018 minutes, Betty Schmidt made a motion to accept the minutes, seconded by Ron Schmidt, motion carried.

Treasurer's Report: Laura Rosenthal presented the financials for 2018. Please refer to the attached reports for details. Declining memberships and shoot participation has taken a toll on our overall financial stability. Discussion of potential money making projects was considered. Keith Rosenthal suggested a new meeting for the purpose of increasing memberships to be held in March. Motion was seconded by Jon Powell. Motion carried. Ron Schmidt made a motion to accept the treasurer's report, seconded by Keith Rosenthal, motion carried.

President's Report & Range Report: Jon Powell presented the range report as the Range Captains were not present. In 2018 the first half of the range and the practice range were redone, and 2019 was scheduled to complete the second half. Overall the range is in good shape. The ASA 3D shoot went well in 2018. We do not need any new bales at this time, there are a few that just need to be rebanded which will be done during the April work days. The smaller 3D targets are in rough shape and will need to be replaced in the near future. Here are the 2019 Shoot Dates:

- April 27 – Redding Style Trail Shoot \$15
- May 4 – ASA Style 9am Shotgun Start \$40 (50-50 payout)
- May 19 – WCFAL \$5
- June 22 – Field Shoot 10am Shotgun Start \$20 – lunch provided
- July 27 – ASA Style 9am Shotgun Start \$40 (50-50 payout)
- July 28 – WCFAL Championship \$5

Work days will again be every Saturday morning in April, from 8am – Noon. The week before on the Blackhawk Facebook Page, a list of tasks that need to be done that Saturday will be posted.

Election of Officers: Due to the low participation of this meeting there was a motion by Jon Powell to table officer elections until the next meeting – officers will remain unchanged until the next election is held. Seconded by Ron Schmidt. Motion carried.

Motion to adjourn made by Keith Rosenthal, Seconded by Ron Schmidt – motion carried.

Blackhawk Archers of La Crosse Wisconsin, Inc.

Profit & Loss

02/01/19

January through December 2018

Accrual Basis

| | <u>Jan - Dec 18</u> |
|--------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Concession Income | 388.00 |
| Interest Income | 2.42 |
| Membership Fee Income | 1,866.00 |
| Shoot Income | 600.00 |
| WCFAL Income | 150.00 |
| Total Income | 3,006.42 |
| Cost of Goods Sold | |
| Concession Expense | 371.15 |
| PP - Paypal Fees | 36.24 |
| WCFAL Shoot Expense | 111.08 |
| Total COGS | 518.47 |
| Gross Profit | 2,487.95 |
| Expense | |
| Advertising | 572.87 |
| Business Expenses | |
| Business Registration Fees | 20.00 |
| Total Business Expenses | 20.00 |
| Miscellaneous Expense | 250.00 |
| Operations | |
| Website Expense | 59.40 |
| Total Operations | 59.40 |
| Other Types of Expenses | |
| Insurance - Liability, D and O | 519.56 |
| Property Insurance | 465.00 |
| Total Other Types of Expenses | 984.56 |
| Real Estate Taxes | 1,677.63 |
| Repairs & Maintenance & Bales | 252.71 |
| Utilities | 225.29 |
| Total Expense | 4,042.46 |
| Net Ordinary Income | -1,554.51 |
| Net Income | <u><u>-1,554.51</u></u> |

Blackhawk Archers of La Crosse Wisconsin, Inc.

02/01/19

Balance Sheet

Accrual Basis

As of February 1, 2019

| | <u>Feb 1, 19</u> |
|---------------------------------------|---------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 100 - Altra Checking 279689 84 | 1,161.60 |
| 101 - Altra Savings 279689 00 | 3,141.59 |
| 500 - Petty Cash | 550.00 |
| Total Checking/Savings | <u>4,853.19</u> |
| Total Current Assets | 4,853.19 |
| Fixed Assets | |
| Buildings - Clubhouse | 16,089.52 |
| Furniture and Equipment | 3,334.31 |
| Land - Operating | 89,100.00 |
| Total Fixed Assets | <u>108,523.83</u> |
| Other Assets | |
| Other Assets | 540.00 |
| Total Other Assets | <u>540.00</u> |
| TOTAL ASSETS | <u><u>113,917.02</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 117,182.48 |
| Retained Earnings | -3,187.61 |
| Net Income | -77.85 |
| Total Equity | <u>113,917.02</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>113,917.02</u></u> |