

**BLACKHAWK ARCHERS ANNUAL MEETING MINUTES
JANUARY 26, 2020**

Meeting was called to order by Jon Powell. Present were: Jon Powell, Anthony Schmidt, Ron Schmidt, Bob Bakkestuen, Laura Rosenthal, Erich Mueller and Trevor Olson. This meeting represents the 81st year of the club's existence. Reviewed the 2019 meeting minutes, motion by Anthony Schmidt to accept the minutes, second by Ron Schmidt, motion carried.

President's Report: Jon Powell discussed his recent meeting with the leaders of the other area clubs to iron-out the shoot schedule for 2020. Blackhawk will be hosting 4 shoots in 2020.

April 25, 2020 – Redding Prep 3D Shoot \$15

May 16, 2020 – Tee Time Shoot starting at 10 am \$15

June 20, 2020 – Field Shoot – 10 am Shot gun start, lunch provided \$25

July 12, 2020 – WCFAL Shoot \$5

Motion by Anthony Schmidt to accept the shoot schedule and rates, seconded by Bob Bakkestuen. Motion carried.

Treasurer's Report: Laura Rosenthal presented the financial status of the club. Membership is down again in 2019. In 2016, we spent a total of \$1,062 on bales, so we should assume bales in 2020 will cost about \$1,500. Jon Powell discussed the Thrivent Action Team Grants. He is planning to apply for grants to cover the expense in preparing for the Tee Time Shoot. Laura Rosenthal will look into the grant to cover bale expenses for the Redding and WCFAL shoot. Hopefully we will be able to acquire adequate grant money to cover the bale expense this year. Motion to accept the treasurer's report by Ron Schmidt, seconded by Trevor Olson. Motion passed.

Range Report: There is a need for new bales this year for the practice range. Ron will go up to pick up the bales. There was discussion about closing the gap between the gate and the fence at the entry to the club. We will need to replace the fence down the roadside of the practice range and add No Trespassing signs as well along the roadway. We will also consider placing a pedestrian gate for those who do not want to enter the big gate. There will be a separate lock on the pedestrian gate, but the code will be provided to members. Work days will again be Saturday mornings in April from 8am until noon each Saturday.

Election of Officers:

Motion by Anthony Schmidt to maintain the officers from the past year, with the exception of Vice President who he nominated Bob Bakkestuen. Ron Schmidt seconded the motion and the motion carried.

2020 Officers:

President:	Jon Powell
Vice President:	Bob Bakkestuen
Secretary/Treasurer:	Laura Rosenthal
Range Captains:	Skip Koske & Trevor Olson
Club Marketing:	Anthony Schmidt

Motion to adjourn by Bob Bakkestuen, seconded by Anthony Schmidt. Motion carried.

December 31, 2019 Balances:

ALTRA CHECKING	\$3,139.19
ALTRA SAVINGS	\$2,644.71
PAYPAL	\$86.49
PETTY CASH	\$550.00
TOTAL:	\$6,420.39

2019 Real Estate Taxes

PARCEL #7-1096-3	\$272.61
PARCEL #7-1098-0	\$1,585.20
TOTAL:	\$1,857.81

YEAR	2015	2016	2017	2018	2019
FAMILY/LIFE MEMBERSHIPS	57	30	50	40	32
INDIVIDUAL MEMBERSHIPS	41	38	43	30	29
YOUTH MEMBERSHIPS	2	0	0	0	0
CORPORATE MEMBERSHIPS	2	2	2	2	2
TOTAL MEMBERSHIPS	102	70	95	72	63

Proposed 2020 Liability Insurance Quote : \$427.42

Last Bale Purchase 2016: \$1,062.63

Blackhawk Archers of La Crosse Wisconsin, Inc.

Profit & Loss

01/26/20

January through December 2019

Accrual Basis

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Concession Income	303.71
Membership Fee Income	1,950.00
Shoot Income	300.00
WCFAL Income	300.00
	<u>2,853.71</u>
Total Income	2,853.71
Cost of Goods Sold	
Concession Expense	295.04
PP - Paypal Fees	37.41
	<u>332.45</u>
Total COGS	332.45
Gross Profit	2,521.26
Expense	
Bank Fees	-0.24
Operations	
Printing and Copying	-31.71
Website Expense	59.40
	<u>27.69</u>
Total Operations	27.69
Other Types of Expenses	
Insurance - Liability, D and O	543.66
Property Insurance	465.00
	<u>1,008.66</u>
Total Other Types of Expenses	1,008.66
Reconciliation Discrepancies	2.63
Utilities	246.05
	<u>1,284.79</u>
Total Expense	1,284.79
Net Ordinary Income	1,236.47
Net Income	<u><u>1,236.47</u></u>

Blackhawk Archers of La Crosse Wisconsin, Inc.

Balance Sheet

12/14/19

Accrual Basis

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
100 - Altra Checking 279689 84	2,389.19
101 - Altra Savings 279689 00	3,343.93
300 - Paypal	86.49
500 - Petty Cash	550.00
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Total Checking/Savings	6,369.61
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Total Current Assets	6,369.61
Fixed Assets	
Buildings - Clubhouse	16,089.52
Furniture and Equipment	3,334.31
Land - Operating	89,100.00
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Total Fixed Assets	108,523.83
Other Assets	
Other Assets	540.00
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Total Other Assets	540.00
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TOTAL ASSETS	<u>115,433.44</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	117,182.48
Retained Earnings	-3,185.51
Net Income	1,436.47
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Total Equity	115,433.44
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TOTAL LIABILITIES & EQUITY	<u>115,433.44</u>